

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: NEW HARTFORD
Local Government Number: 12G100

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
NEW HARTFORD URBAN RENEWAL	12012	1

TIF Debt Outstanding: 250,865

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	1,339	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
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TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	21,306
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	21,306

Rebate Expenditures:	0
Non-Rebate Expenditures:	20,844
Returned to County Treasurer:	0
Total Expenditures:	20,844

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	1,801	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 228,220

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Urban Renewal Area Data Collection

Local Government Name: NEW HARTFORD (12G100)
 Urban Renewal Area: NEW HARTFORD URBAN RENEWAL
 UR Area Number: 12012

 UR Area Creation Date: 05/2010

 UR Area Purpose: ECONOMIC DEVELOPMENT

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
NH CITY/DIKE-NH SCH/UR TIF 1 INCREM	12123	12124	695,877

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	172,930	3,559,060	0	0	0	3,731,990	0	3,731,990
Taxable	0	96,381	3,203,154	0	0	0	3,299,535	0	3,299,535
Homestead Credits									2

**TIF Sp. Rev. Fund Cash Balance
as of 07-01-2015:**

1,339

0

**Amount of 07-01-2015 Cash Balance
Restricted for LMI**

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 21,306
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 21,306

Rebate Expenditures: 0
 Non-Rebate Expenditures: 20,844
 Returned to County Treasurer: 0
Total Expenditures: 20,844

**TIF Sp. Rev. Fund Cash Balance
as of 06-30-2016:**

1,801

0

**Amount of 06-30-2016 Cash Balance
Restricted for LMI**

Projects For NEW HARTFORD URBAN RENEWAL

New Hartford TIF Infrastructure

Description:	Build infrastructure to new development area
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

New Hartford TIF Amendment #1

Description:	Economic Development
Classification:	Commercial - office properties
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For NEW HARTFORD URBAN RENEWAL

NEW HARTFORD URBAN RENEWAL PROJECT

Debt/Obligation Type:	TIF Revenue Bonds/Notes
Principal:	105,000
Interest:	19,145
Total:	124,145
Annual Appropriation?:	No
Date Incurred:	05/05/2011
FY of Last Payment:	2022

NEW HARTFORD URBAN RENEWAL PROJECT #2

Debt/Obligation Type:	TIF Revenue Bonds/Notes
Principal:	111,000
Interest:	15,720
Total:	126,720
Annual Appropriation?:	No
Date Incurred:	03/05/2014
FY of Last Payment:	2020

Non-Rebates For NEW HARTFORD URBAN RENEWAL

TIF Expenditure Amount:	17,319
Tied To Debt:	NEW HARTFORD URBAN RENEWAL PROJECT
Tied To Project:	New Hartford TIF Infrastructure
TIF Expenditure Amount:	3,525
Tied To Debt:	NEW HARTFORD URBAN RENEWAL PROJECT #2
Tied To Project:	New Hartford TIF Amendment #1

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2016

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TIF Taxing District Data Collection

Local Government Name: NEW HARTFORD (12G100)
 Urban Renewal Area: NEW HARTFORD URBAN RENEWAL (12012)
 TIF Taxing District Name: NH CITY/DIKE-NH SCH/UR TIF 1 INCREM
 TIF Taxing District Inc. Number: 12124
 TIF Taxing District Base Year: 2009
 FY TIF Revenue First Received: 2013
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District
 statutorily ends: 2033

UR Designation	
Slum	No
Blighted	No
Economic Development	06/2010

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	172,930	3,559,060	0	0	0	3,731,990	0	3,731,990
Taxable	0	96,381	3,203,154	0	0	0	3,299,535	0	3,299,535
Homestead Credits									2

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	2,528,663	1,203,327	695,877	507,450	15,537

FY 2016 TIF Revenue Received: 0